



COURSE SYLLABUS

3PRM: Essentials in Third Party Risk Management (3PRM-Essentials)

This eLearning training program was created in partnership with Linda Tuck Chapman, a leading expert in third party risk and relationship management and CEO of the Third Party Risk Institute, and will help you understand the the basics of third party risk management, best practices for identifying and mitigating risks, and how to enhance risk awareness.

The following guide will provide you with all the necessary information about this program offered by SIG University.



About SIG University

SIG University was founded on the ideals of elevating sourcing and risk professionals to deliver strategic value to the corporation. It is an inclusive, internationally recognized university with a mission of advancing the sourcing and risk management industries and transforming careers.

SIG University was created at the request of SIG members, who saw an educational training gap for today's workforce. It uses an adult learning model to transfer the knowledge and skills to its students. The learning model is focused on the self-directed learner, who has the basic knowledge and skills of the material, is motivated, has good time management skills, and has the ability to self-evaluate.

The SIG University learning model is supported by a practitioner faculty who currently hold senior leadership positions in sourcing and risk management, allowing them to guide students to a better learning outcome.

Classroom Format

This program is offered online in a self-paced model, allowing for ultimate flexibility for you or your organization's needs.

Our state of the art learning management system can be accessed from any device and saves the student's progress from where they left off. This allows students to balance their busy schedules and pause, replay, or pick back up when is most convenient for them.

In this delivery model, there is no required discussion with faculty nor essay requirements or quiz assessments.

*For this program, students must complete all graduation requirements within 3 months of starting. Graduation requirements include completing all lessons and reviewing all supplemental resources.

What is “third party risk management”?

Third Party Risk Management – also known as TPRM or 3PRM – involves identifying, assessing, and controlling the various risks that can develop over the lifecycle of your relationships with third parties. Third parties include suppliers, vendors, providers, partners, and other affiliate entities that engage with your business.

Potential risks within this ecosystem are numerous and can be reputational, strategic, operational, or economical in nature. Digital transformation has evolved the supply chain and its threat landscape.

For enterprises large and small, your third-party ecosystem can be a complex web. The overall security of the enterprise is only as strong as the weakest link in your supply chain, which is why understanding how to manage third party risk must be prioritized.

In this course, you’ll understand the fundamentals and importance of managing third party risks in businesses. You’ll learn best practices for identifying, mitigating, and managing risks effectively, while developing a keen sense of risk awareness and its impact on business decisions. Additionally, the course will enhance your ability to engage in risk discussions and provide insights into the perspectives of senior management and board directors on risk management.

Who should take this course?

The 3PRM-Essentials program is applicable to so many roles in sourcing, outsourcing, procurement, vendor management, third party risk management, and related fields. If you work with third parties in any capacity, then this program is for you. And it’s not just for practitioners, it’s also for the providers who serve them.

This course offers a welcoming, easy-to-understand introduction to the essential principles of risk management. Our interactive and supportive eWorkshop helps you grasp the basics and apply them in real-life scenarios. Ideal for those at the start of their risk management journey, the course ensures a solid foundation in the field.

What Our Graduates Have To Say | *Starting as a beginner in risk management, the 3PRM Essentials course was a perfect launchpad. It simplified complex concepts into digestible content, making my first steps in this field both exciting and informative. This course has given me the confidence to approach risk management tasks in my job. - Arron Smith*

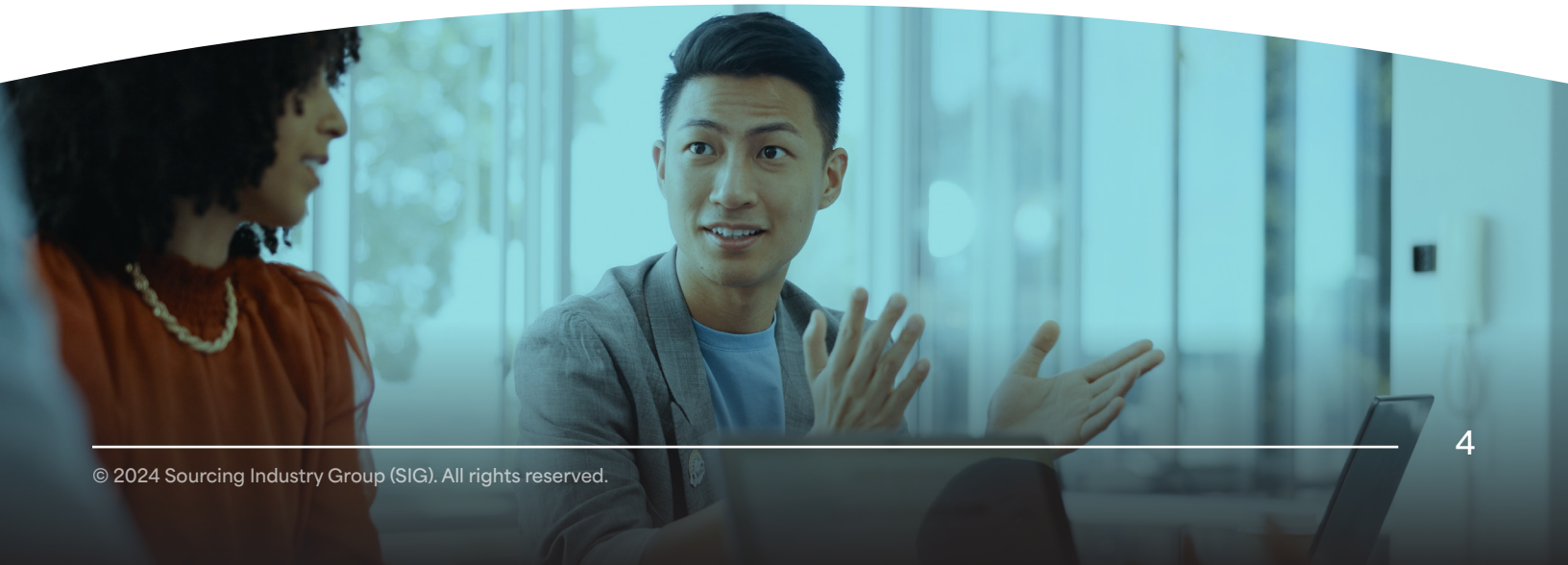
What will I learn in this course?

Created in partnership with Third Party Risk Institute, the 3PRM-Essentials program covers the fundamentals of third party risk management. The online, video-based program was developed by Linda Tuck Chapman, a renowned expert in third party risk and relationship management.

The program covers:

- ◆ **Fundamentals of Third Party Risk Management:**
Understand the basics and importance of managing third party risks in businesses.
- ◆ **Best Practices in Risk Identification, Mitigation, and Management:**
Learn how to identify, mitigate, and manage risks effectively.
- ◆ **Enhancing Risk Awareness:**
Develop a keen sense of risk awareness and its impact on business decisions.
- ◆ **Engaging in Risk Discussions:**
Improve your ability to discuss risk and their mitigation strategies.
- ◆ **Understanding Senior Management Perspectives:**
Gain insights into what matters most to senior management and board directors regarding risk management.

What Our Graduates Have To Say | *As someone new to third party risk, the 3PRM Essentials course was an eye-opener. The practical approach and easy-to-understand modules were exactly what I needed. I feel more equipped and confident to contribute to risk discussions at work, thanks to this course. - Karla Gome*



Why choose this course?

- ◆ **Comprehensive & Practical:**

We cut through the jargon and deliver only the most relevant and practical knowledge, ensuring you can apply what you learn right away in your daily work.

- ◆ **Designed for Professionals:**

This eWorkshop is exclusively crafted for professionals like you, empowering you to master the language of third party risk and relationship management.

- ◆ **Engaging & Conversational:**

Forget boring lectures! Our interactive approach keeps you captivated throughout the session, making learning enjoyable and effective.

- ◆ **Career Advancement:**

Our eWorkshop will equip you with the skills to climb higher on the career ladder.

- ◆ **Self-Paced Convenience:**

No more rushing to keep up with the class! Learn at your own pace, fitting the course into your busy schedule with ease.

What can I expect after completing the course?

In addition to the knowledge, skills, and tools gained, those who have completed the 3PRM-Essentials program have loved the learning experience provided, and they are able to **apply what they learned immediately**. All graduates of the 3PRM-Essentials program are issued a digital badge and a certificate of completion to include on their CVs and LinkedIn profile.

Graduates of the 3PRM-Essentials program are invited to join the SIG University Alumni and Faculty private LinkedIn group to stay connected with peers and faculty.



Who is the Subject Matter Expert?

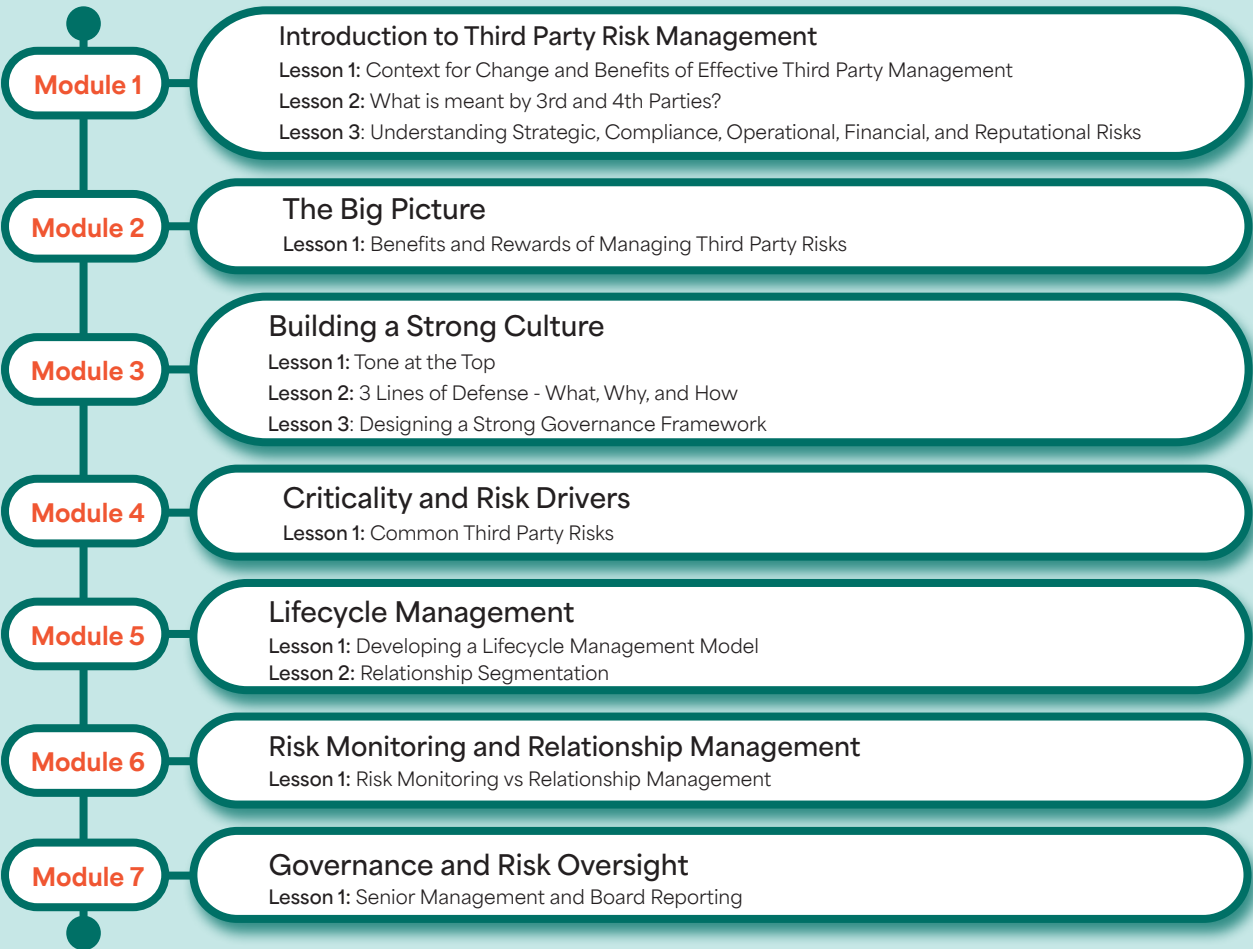


Linda Tuck Chapman
President, Third Party Management advisor, Author, Speaker
Ontala Performance Solutions Ltd.

Linda Tuck Chapman: Advisor. Educator. Author. Expert. Linda is a recognized subject-matter expert, trusted advisor, published author and popular speaker. As former Chief Procurement Officer in three major banks, her clients benefit from her experience, expertise and pragmatic approach.

Linda is creator/professor of the “Certified Third Party Risk Management Professional” (C3PRMP) program for SIG University, based on her book “Third Party Risk Management: Driving Enterprise Value”, available on Amazon. Her expertise is frequently profiled in industry-leading publications such as The RMA Journal, Wall Street Risk Journal and Future of Sourcing, strengthened by her extensive network, professional associations and SIG University.

What is the learning journey?



Course Outline

The program is self-paced with e-learning modules. Below is a listing of the modules of the program and what topics they cover.

Each module includes:

- ◆ Engaging video lectures
- ◆ Compelling slides and visual aides

Module 1 : Introduction to Third Party Risk Management

In this module, students will be introduced to the basics of third party risk management. We will learn scope, definitions, and examples of third and fourth parties. Students will gain an understanding of strategic, compliance, operational, financial, and reputational risks.

Module 2: The Big Picture

In this module, students will gain an understanding of the benefits and rewards of managing third party risks. Students will learn the value of a well-structured third-party risk management program and how it can support better processes and provide a competitive business advantage.

Module 3: Building a Strong Risk Culture

In this module, students will learn to recognize the “tone at the top” and how it guides the actions of organizations and employees. We will also cover the “three lines of defense” framework, how it applies to third party risk management, and designing a strong governance framework.

Module 4: Criticality and Risk Drivers

In this module, students will gain an understanding of key risk drivers that are common to most industries, inherent and residual risk, and relationship segmentation in theory and practice.

Module 5: Lifecycle Management

In this module, students will gain an understanding of how to develop a lifecycle management model. Students learn how to determine steps and workflows needed and how to communicate these steps with stakeholders.

Module 6: Risk Monitoring and Relationship Management

In this module, students will recognize the differences between risk monitoring and relationship management and how these work in practice. Students will learn the value of clarifying who does what, when and why.

Module 7: Governance and Risk Oversight

In this module, students will learn what the different roles senior management and board have in risk management and what they are each responsible for.

What are the enrollment fees?

Non-SIG Member Price: **\$495**

SIG Member Price: **\$395**

If you decide to enroll in the Certified Third Party Risk Management Professional (C3PRMP) course, we will apply this enrollment fee towards the enrollment fee cost for the certification course.

What are my next steps?

Enroll today at:

<https://www.sig.org/sig-university/third-party-risk-management-essentials/>

View our other courses and certifications and learn more about SIG U at:

<https://sig.org/sig-university>

