

SIG UNIVERSITY
CERTIFYING SOURCING AND RISK LEADERS

COURSE SYLLABUS

Third Party Innovation at the Speed of Change (3PRM-Innovation Risk)

This eLearning training program was created in partnership with Linda Tuck Chapman, a leading expert in third party risk and relationship managment and CEO of the Third Party Risk Institute, and will help you understand how to set up standards, processes, protocols for managing innovation risk.

The following guide will provide you with all the necessary information about this program offered by SIG University.

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About SIG University

SIG University was founded on the ideals of elevating sourcing and risk professionals to deliver strategic value to the corporation. It is an inclusive, internationally recognized university with a mission of advancing the sourcing and risk management industries and transforming careers.

SIG University was created at the request of SIG members, who saw an educational training gap for today's workforce. It uses an adult learning model to transfer the knowledge and skills to its students. The learning model is focused on the self-directed learner, who has the basic knowledge and skills of the material, is motivated, has good time management skills, and has the ability to self-evaluate.

The SIG University learning model is supported by a practitioner faculty who currently hold senior leadership positions in sourcing and risk management, allowing them to guide students to a better learning outcome.

Classroom Format

This program is offered online in a self-paced model, allowing for ultimate flexibility for you or your organization's needs.

Our state of the art learning management system can be accessed from any device and saves the student's progress from where they left off. This allows students to balance their busy schedules and pause, replay, or pick back up when is most convenient for them.

In this delivery model, there is no required discussion with faculty nor essay requirements or quiz assessments.

*For this program, students must complete all graduation requirements within 3 months of starting. Graduation requirements include completing all lessons and reviewing all supplemental resources.

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What is “innovation risk”?

Companies often face challenges with innovation, such as identifying and managing risks associated with new products or services. Collaborating with small or young companies can be difficult due to their lack of risk controls and co-developing products raises questions about risk identification and management. Innovation Risk is here to help you, as a risk professional, set in place the right standards, process, protocols, and controls to safely onboard innovation.

Who should take this course?

The 3PRM-Innovation Risk program is applicable to so many roles in sourcing, outsourcing, procurement, vendor management, third-party risk management, and related fields. If you work with third parties in any capacity, then this program is for you. And it’s not just for practitioners, it’s also for the providers who serve them.

This course offers a practical, easy-to-understand introduction to the essential principles of innovation risk. Our interactive and supportive eWorkshop helps you grasp the basics and apply them in real-life scenarios through video lectures, downloadable tools, templates, and excerpts from industry recognized publications. This course is ideal for anyone looking to bring innovation to their organization.

What will I learn in this course?

Created in partnership with Third Party Risk Institute, the 3PRM-Innovation Risk program covers the fundamentals of third party risk innovation. The online, video-based program was developed by Linda Tuck Chapman, a renowned expert in third-party risk and relationship management.

The program covers:

- Critical success factors for selecting “high potential” innovation projects
- How to onboard third-party innovation in 10 days or less
- Proven best practices for identifying and managing risks
- Driving “best value for money”
- Modifying standard processes to onboard innovation at the speed of change

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How is the course structured?

The 3PRM-Innovation Risk Program is a self-paced learning journey that takes approximately **4 hours** to complete.

You will:

Learn

Dive into the content through instructional videos.

Read

Read excerpts from industry recognized publications

Assess

Complete review questions to assess your retention.

What can I expect after completing the course?

In addition to the knowledge, skills, and tools gained, those who have completed the 3PRM-Innovation Risk program have loved the learning experience provided, and they are able to **apply what they learned immediately**. All graduates of the 3PISC program are issued a digital badge and a certificate of completion to include on their CVs and LinkedIn profile.



Graduates of the 3PRM-Innovation Risk program are invited to join the SIG University Alumni and Faculty private LinkedIn group to stay connected with peers and faculty.

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Who is the Subject Matter Expert?



Linda Tuck Chapman

President, Third Party Management advisor, Author, Speaker

Ontala Performance Solutions Ltd.

Linda Tuck Chapman: Advisor. Educator. Author. Expert. Linda is a recognized subject-matter expert, trusted advisor, published author and popular speaker. As former Chief Procurement Officer in three major banks, her clients benefit from her experience, expertise and pragmatic approach.

Linda is creator/professor of the "Certified Third Party Risk Management Professional" (C3PRMP) program for SIG University, based on her book "Third Party Risk Management: Driving Enterprise Value", available on Amazon. Her expertise is frequently profiled in industry-leading publications such as The RMA Journal, Wall Street Risk Journal and Future of Sourcing, strengthened by her extensive network, professional associations and SIG University.

Course Outline

Module 1 : Introduction to Managing Innovation Risk

In this module, students will be introduced to the basics of managing innovation risk. We will learn about the need to balance speed with prudent risk management.

Module 2: Innovation Risk

In this module, students will learn about why companies innovate, common themes in innovation, the innovation conundrum, key stories on innovation, and solving the innovation conundrum.

- Lesson 1: The Innovation Conundrum
- Lesson 2: Solving the Innovation Conundrum
- Optional Reading List
- Review Questions

Module 3: Mandatory Reading

In this module, students will read an excerpt chapter, "Innovation Risk", from "Third Party Risk Management: Driving Enterprise Value" by Linda Tuck Chapman.

Module 4: Tools and Templates Resource

In this module, students will find a program charter template, POC risk rating framework, and a checklist of recommended MSA and SOW contractual terms.

Module 5: Closing Notes

In this module, students will go over key takeaways from the program.

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What are the enrollment fees?

Non-SIG Member Price: **$495**

SIG Member Price: **$395**

What are my next steps?

Enroll today at:

https://www.sig.org/sig-university/third-party-innovation-risk/

View our other courses and certifications and learn more about SIG U at:

https://sig.org/sig-university



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